



2024 First Quarter Trading Update 7 May 2024

Applus Services, S.A. ("Applus+" or "the Group"), one of the world's leading and most innovative companies in Testing, Inspection and Certification, today releases a short trading update for its first quarter ("quarter" or "Q1") ended 31 March 2024.

The communication of the trading update has been simplified due to the ongoing takeover bid process.

Performance in the first quarter remains strong and includes both total and organic¹ revenue growing at high single digits and an increase in the adjusted operating profit margin². The outlook for the full year remains as announced in February 2024 and includes organic revenue growth of mid to high single digits and an adjusted operating profit margin of around 11.5%.

1. Organic is at constant exchange rates

2. Adjusted for Other Results, amortisation of acquisition intangibles and IDIADA Accelerated Depreciation

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About Applus+ Group

One of the world's leading and most innovative companies in the Testing, Inspection and Certification (TIC) sector. It has a broad portfolio of services for customers in all types of industries to ensure that their assets and products meet quality, health & safety and environmental standards and regulations.

The company drives increasingly profitable revenue generation through its sustainability services supported by innovation and digitalisation at all levels and invests in the development of proprietary solutions. The Group strategy aligns with the global megatrends of Energy Transition, Electrification and Connectivity.

Headquartered in Spain and listed on the Spanish stock markets, Applus+ operates in more than 70 countries and employs over 26,000 people. For the full year of 2023, Applus+ reported revenue of €2,058 million, and an adjusted operating profit of €222 million. The total number of shares is 129,074,133.



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ISIN: ES0105022000

Symbol: APPS-MC

For more information go to www.applus.com/en

End of announcement

This announcement is a translation of the first quarter 2024 trading update filed with the Spanish regulator, Comisión Nacional del Mercado de Valores (CNMV). In cases of discrepancy, the Spanish version filed with the CNMV will prevail.